



Wind Turbine Manufacturing at Port of Sheerness

Kent Business Advisory Board and Kent
Economic Board

20th September 2011

Sessions House, Maidstone





Introduction

- Peel Ports – owners of the Port of Sheerness and Statutory Harbour Authority for the River Medway
- Vestas – global market leader in Wind Turbines



Introduction

Background
Proposed development
Planning application
Existing markets
Strategic view
The Vestas deal





Background

- March 2011 – Vestas unveil their first ever purpose-built offshore wind turbine, the V164-7MW
- May 2011 – Vestas announce the signing of an Option Agreement with Peel Ports to develop the manufacturing facilities at the Port of Sheerness



Introduction

Background

Proposed development

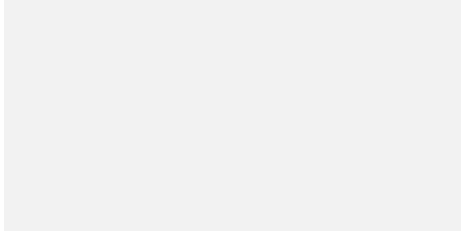
Planning application

Existing markets

Strategic view

The Vestas deal





Planning application

- Promoter – Peel Ports
- Timing – submission around Christmas 2011
- Consultation with the community and interested stakeholder groups
- www.wtm-sheerness.co.uk



Introduction
Background
Proposed development
Planning application
Existing markets
Strategic view
The Vestas deal

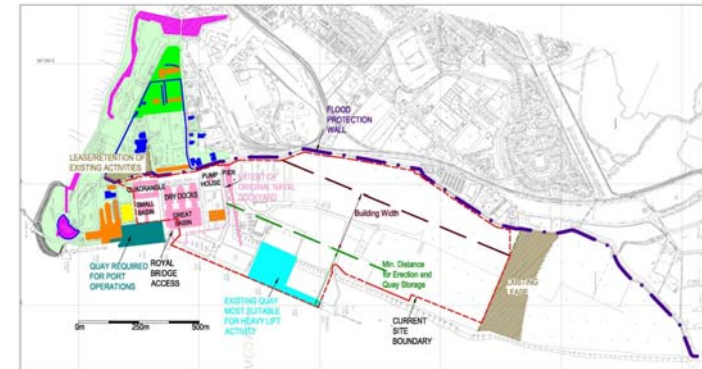
Existing markets

- Fresh produce – significant decline due to market shift to containerisation
- Forest products – declining market for paper, timber dependent on construction industry
- Automotive – 14% of UK market, growth potential
- General cargo – steel, aggregates, project cargos – short-term contracts



Strategic view

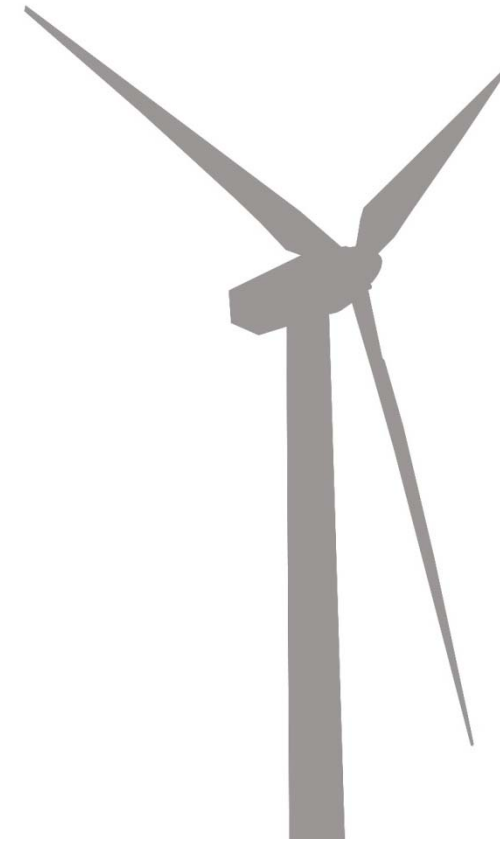
- Target high growth emerging markets – e.g LNG, offshore wind
- Secure long term contract backed deals
- Protect/secure existing growth sectors – automotive
- Land/space availability – we have more than 100 acres of available land





The Vestas deal

- An 'Option Agreement' for 70 hectares of land
- Legally binding suite of agreements
- Exercisable within 2 years
- Lease for 30 years+
- What Vestas need is:
 - planning consent
 - certainty on UK energy policy
 - A visible order pipeline
- Timescale for development
 - Planning by mid-2012
 - Build out – 2 years
 - Operational by 2015



Introduction
Background
Proposed development
Planning application
Existing markets
Strategic view
The Vestas deal





Thank you

